

Dear Congregants

Churches of all denominations have been experiencing reduced revenue with our nation's economic decline of the last two quarters. Unity churches are no exception. Within any form of adversity, we will always find new opportunities. We, the Board of Unity Church, want to discuss how this trend has affected our own church and what challenges and possibilities lay ahead. Despite these worldwide trends, we know that God is our true Source.

CHURCH ECONOMIC UPDATE, FEBRUARY 2009:

Capital Account Revenue	\$29,435.02
Capital Account Expenditures	(\$48,861.81)

Net Revenue's Capital Accounts	(\$19,426.79)
Net Revenue's Rental Account	\$4,180.31

Total Net Capital and Rental Revenues	(\$15,246.48)

Net Revenue's General Fund	(\$16,243.56)

Total Net Revenue Operations	(\$31,490.04)
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We have had an active 2008 with classes, speakers, music and church improvements. Yet, in spite of these activities our church has experienced a financial **deficit** of \$31,490.04. (Our expenditures were greater than our income. Our 2008 income was significantly less than our income in 2007.) The \$31,490.04 deficit consists of a general fund loss of \$16,243.56, a rental fund account gain of \$4,180.31 and a capital fund net **reduction** of \$19,246.48. Even though the church sustained a \$31,490.04 **deficit**, the key important number is the \$16,243.26 general fund loss. The general fund is the everyday operating fund and salaries, wages and general everyday expenses are paid out of this fund. The remainder of the **deficit comes from capital fund expenses (designated dollars collected over the years) for improvements which are non-reoccurring i.e. organ, carpet, parking lot, scholarships, and recording equipment.**

At the January Board meeting, our Finance Committee presented the 2009 general fund financial plan (budget) totaling \$145,946, which was approved. The projected cost of the plan is slightly higher than the 2008 plan and includes no expenditures beyond our basic operating costs. Meeting our anticipated expenses for 2009 will require an income of \$2,806.65 weekly or \$12,162.16 monthly. Prosperity and abundance are major principles at Unity. And, we are firm believers in the prosperity principle, even during these challenging economic times. We ask each of you to hold our

church in prosperity and prayer through 2009 and well beyond. As one congregant recently said, "We are all in this together and we cannot out give God."

Your Board is revisiting all areas of income and expense to see where adjustments might be made. Thank you for holding the light and taking action **in what ever way you can to support and help our church in this coming year.** Please know that we hold the Light of prosperity for each of you. Let us affirm, "Our prosperity knows no bounds, for God continues to bless us every day.

GENERAL FUND INCOME / EXPENSE COMPARISON 2007 / 2008

Our General Fund expenses for 2009 are projected to be \$145,946. The projection includes no expenditures beyond our basic operating costs

To meet our anticipated expenses for 2009 we need an income of \$2,806.65 weekly or \$12,162.16 monthly.

For the calendar year 2008 our General Fund income was \$121,676.63. This equates to an average income of \$2,339.03 weekly or \$10,139.71 monthly.

Our General Fund expenses for 2008 were \$137,920.49.

For comparison, using the same calculations for 2007 that were used in 2008, our General Fund income for 2007 was \$136,607.62 and expenses were \$131,873

The difference in income verses expenses for the 2007 was + \$4,734.62.

The difference in income verses expenses for 2008 was (-16,243.86)

Abundant Blessings,

Unity Board of Trustees